

December 2000 Highlights

Based on initial estimates:

- Total petroleum demand averaged 20.7 million barrels per day, a December record high.
- Crude oil production averaged 5.9 million barrels per day during December, the lowest average for the month since 1950. Imports averaged 9.0 million barrels per day, a December record high. End-of-month crude oil stocks (excluding the Strategic Petroleum Reserve) totaled 289 million barrels. Crude oil inputs by refineries averaged 15.2 million barrels per day during December, the highest level for the month since 1978.
- Finished motor gasoline demand and production averaged 8.5 million barrels per day and 8.2 million barrels per day respectively in December. Imports averaged 354 thousand barrels per day, the highest December level since the record for the month was set in 1985. End-of-month stocks totaled 153 million barrels, the lowest end of December level since this data series began in 1981.
- Distillate fuel oil demand averaged 4.2 million barrels per day during December, the highest level for the month since 1977. Production averaged 3.8 million barrels per day, a record high for the month. Imports averaged 441 thousand barrels per day, the highest December level since the record was set in 1974. Stocks of 116 million barrels were at their lowest December level since 1989.
- Total jet fuel demand averaged 1.7 million barrels per day during December while production averaged 1.6 million barrels per day during the month. Imports averaged 171 thousand barrels per day, the highest December level since 1974.
- Demand for residual fuel oil averaged 1.2 million barrels per day, the highest December level since 1993. Stocks ended the month at 35 million barrels.

Table H1. Petroleum Supply Summary
(Million Barrels per Day, Except Where Noted)

Category	2000			1999	January - December	
	Estimated December	November	Difference ^a	December	2000	1999
Products Supplied	20.7	19.1	1.7	20.5	19.5	19.5
Finished Motor Gasoline.....	8.5	8.3	0.2	8.9	8.4	8.4
Distillate Fuel Oil.....	4.2	3.7	0.5	3.9	3.7	3.6
Residual Fuel Oil	1.2	0.8	0.3	0.9	0.8	0.8
Jet Fuel.....	1.7	1.7	(s)	1.7	1.7	1.7
Other Petroleum Products ^b	5.2	4.5	0.7	5.2	4.9	5.0
Crude Oil Inputs	15.2	15.0	0.2	14.4	15.1	14.8
Operating Utilization Rate (%)	94.1	93.7	0.4	91.2	94.1	93.6
Imports	11.4	10.9	0.6	10.1	11.1	10.9
Crude Oil	9.0	8.7	0.3	8.2	8.9	8.7
Strategic Petroleum Reserve	0.0	(s)	(s)	(s)	(s)	(s)
Other.....	9.0	8.7	0.3	8.2	8.9	8.7
Products	2.4	2.1	0.3	1.8	2.1	2.1
Finished Motor Gasoline.....	0.4	0.4	(s)	0.3	0.4	0.4
Distillate Fuel Oil.....	0.4	0.3	0.1	0.2	0.3	0.3
Residual Fuel Oil	0.4	0.3	0.1	0.2	0.3	0.2
Jet Fuel.....	0.2	0.1	(s)	0.1	0.1	0.1
Other Petroleum Products ^c	1.1	1.0	0.1	1.1	1.1	1.1
Exports	1.0	1.1	-0.1	1.2	1.0	0.9
Crude Oil	0.1	(s)	0.1	0.1	0.1	0.1
Products	0.9	1.1	-0.2	1.1	1.0	0.8
Total Net Imports	10.4	9.7	0.7	8.8	10.0	9.9
Stock Change^d	-1.2	(s)	-1.2	-2.5	(s)	-0.4
Crude Oil	-0.5	-0.3	-0.2	-0.5	-0.1	-0.1
Products ^f	-0.7	0.3	-1.0	-2.0	(s)	-0.3
Total Stocks^f	1,470	1,511	-41	1,493	—	—
(million barrels)						
Crude Oil	829	837	-7	852	—	—
Strategic Petroleum Reserve ^e	541	548	-7	567	—	—
Other.....	289	289	-1	284	—	—
Products	640	674	-34	641	—	—
Finished Motor Gasoline.....	153	157	-4	154	—	—
Distillate Fuel Oil ^f	116	121	-5	125	—	—
Residual Fuel Oil	35	39	-4	36	—	—
Jet Fuel.....	44	42	2	41	—	—
Other Petroleum Products ^c	292	314	-23	285	—	—

^a Difference is equal to volume for current month minus volume for previous month.

^b Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, distillate fuel oil, residual fuel oil, and jet fuel.

^c Includes natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, jet fuel, distillate fuel oil, and residual fuel oil.

^d A negative number indicates a decrease in stocks and a positive number indicates an increase.

^e Crude oil stocks in the Strategic Petroleum Reserve include non-U.S. stocks held under foreign or commercial storage agreements.

^f Distillate stocks located in the "Northeast Heating Oil Reserve" are not included.

(s) = Less than 0.05 million barrels per day, or less than 0.05 percent, or less than 0.5 million barrels.

Note: Totals may not equal sum of components due to independent rounding.

Source: Energy Information Administration (EIA), 1999, *Petroleum Supply Annual*, Volume 2; appropriate issues of the *Petroleum Supply Monthly* and the *Weekly Petroleum Status Report*.

Data for the current month are preliminary estimates, based on weekly submissions. For an explanation of estimation methodology and accuracy, see Appendix A of *Weekly Petroleum Status Report* and the article, "Accuracy of Petroleum Supply Data", published in the October 2000, *Petroleum Supply Monthly*.